

Air Liquide Engineering & Construction signs a new supply contract in China

Air Liquide Engineering & Construction has signed a new supply contract with Baosteel Zhanjiang Iron & Steel Co., Ltd. (Zhanjiang Steel), a subsidiary of Baosteel Group, a large-scale enterprise designed to meet demand for iron and steel in the South China and Southeast Asia markets. Under the terms of agreement, Air Liquide Engineering & Construction will design and build a new Air Separation Unit (ASU).

The ASU with a capacity of 2,500 tons of oxygen per day will supply oxygen, nitrogen and argon to Zhanjiang Steel for a landmark project in China's iron and steel industry transformation. The unit, which will be located in Zhanjiang, Guangdong province, will come into operation in 2021.

This new ASU will be designed and built using Air Liquide's expertise and best-in-class technologies which enable a maximized energy efficiency and reduced environmental footprint, contributing to the goal of Baosteel for building the most advanced, efficient and competitive steel mill in the world.

Air Liquide Engineering & Construction has a longstanding partnership with Baosteel, the largest steel producer in China. Since 2005, E&C China has delivered four ASUs to Baosteel and has supported the relocation of these four units between 2014 and 2017.

David Maloney, Vice President and Chairman of Air Liquide Engineering & Construction, said, "We are delighted to have been selected by Baosteel for this project. The new contract reaffirms our ability to provide leading-edge engineering solutions that are safe, reliable and highly efficient for our customers. The signing of this contract demonstrates the trusting relationship between Air Liquide and Baosteel for more than 14 years. Air Liquide remains committed to contribute to the transformation of China industries by providing innovative technologies that contribute to a low carbon society."

Air Liquide Engineering & Construction

Air Liquide Engineering & Construction builds Air Liquide Group production units (mainly air gas separation and hydrogen production units) and provides external customers with efficient, sustainable, customized technology and process solutions. Air Liquide Engineering & Construction's core expertise in industrial gases, energy conversion and gas purification, enables customers to optimize natural resources. This business unit covers the entire project life-cycle: license engineering services / proprietary equipment, high-end engineering & design capabilities, project management & execution services. As a technology partner, customers benefit from our research and development to contribute to energy transition. In 2018, revenues were €474 million.

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A world leader in gases, technologies and services for Industry and Health, Air Liquide is present in 80 countries with approximately 66,000 employees and serves more than 3.6 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the company's activities since its creation in 1902.

Air Liquide's ambition is to be a leader in its industry, deliver long term performance and contribute to sustainability. The company's customer-centric transformation strategy aims at profitable growth over the long term. It relies on operational excellence, selective investments, open innovation and a network organization implemented by the Group worldwide. Through the commitment and inventiveness of its people, Air Liquide leverages energy and environment transition, changes in healthcare and digitization, and delivers greater value to all its stakeholders.

Air Liquide's revenue amounted to 21 billion euros in 2018 and its solutions that protect life and the environment represented more than 40% of sales. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, EURO STOXX 50 and FTSE4Good indexes.